



CHARITABLE GIFT ANNUITY APPLICATION FORM

EVANGELICAL FREE CHURCH OF AMERICA FOUNDATION



Payments start at age(s) 65 minimum. Not available in New York.

ANNUITY DETAILS

Payments for: One Life Two Lives
Payment Schedule: Annual Semi-annual Quarterly

Annuity Type 1, 2, or 3:

- 1. Immediate Payment: 1st payment set to arrive (within the first 12 months)
- 2. Deferred Payment: 1st payment deferred until ____/____ (month/year) - 12 months or more in future)
- 3. Flexible Choice Deferred Payment:
 - Anticipated first payment start date: ____/____ (month/year) - (e.g., planned retirement date)
 - Earliest possible payment start date: ____/____ (month/year) - (i.e., earlier "just-in-case" date)
 - Latest possible payment start date: ____/____ (month/year) - (i.e., latest "must start" date)

Send Payments by: Check Electronic Fund Transfer (complete depository form and include a voided check)

FUNDING YOUR ANNUITY (\$10,000 Minimum)

- Cash in the amount of: \$ _____
- Securities with the approximate value of \$ _____ (Please contact us for transfer instructions.)
 - Name / Symbol of Security: _____ Number of Shares _____
 - Date of Acquisition: _____ Cost Basis: _____

Please make checks or security assignments to: EFCA Foundation, 901 East 78th Street Minneapolis, MN 55420-1300

1ST DONOR/ANNUITANT INFORMATION

Mr. Mrs. Ms. _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone Number: _____ Cell number: _____

Email: _____

Date of Birth: _____ Social Security Number: _____ (W-9 form required)

2nd DONOR/ANNUITANT (for two-live annuities only)

Mr. Mrs. Ms. _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone Number: _____ Cell number: _____

Email: _____

Date of Birth: _____ Social Security Number: _____ (W-9 form required)

PAYMENTS ARE TO BE MADE TO:

- To the individual(s) listed above, OR
- To the following person:
 - Mr. Mrs. Ms. _____
 - Address: _____
 - City: _____ State: _____ Zip Code: _____
 - Phone Number: _____ Cell Number: _____
 - Email: _____
 - Date of Birth: _____ Social Security Number: _____ (W-9 form required)

CHARITABLE PURPOSE:

Note: 10% of the remaining value will benefit the EFCA Foundation for gift annuity services AND 90% of the remaining value is to be used for the ultimate benefit of:

- EFCA Ministry of Greatest Need
- Specify (if other) _____

TRUSTED CONTACT INFORMATION

Please provide the name and contact information for the person we should contact in the event of your incapacity or death (e.g., your estate executor, trustee, next of kin, attorney in fact, or professional advisor).

Name: _____
 Title/Relationship: _____
 Address: _____
 City: _____ State: _____ Zip Code: _____
 Phone Number: _____ Cell number: _____

SIGNATURE(S)

I understand that based on the information I have provided here, EFCA Foundation will prepare and send a Gift Annuity Agreement. The validity of that agreement depends upon a true statement of the social security number(s) and date(s) of birth listed, and I declare that all statements I have made here in material consideration for an EFCA Foundation Gift Annuity Agreement are true and correct.

I understand that payments made under an EFCA Foundation Charitable Gift Annuity Agreement are backed solely by the full faith and credit of the Evangelical Free Church of America and are not insured or otherwise guaranteed by any government agency.

By signing below, I further acknowledge that I have received, read, and understood the EFCA Gift Annuity Disclosure Statement at the time of this application, and that all information provided in this application is incorporated into the contract by reference.

Donor/Annuitant Signature 1 _____ Date _____

Print Name _____

Donor/Annuitant Signature 2 _____ Date _____

Print Name _____



STATEMENT OF DISCLOSURE
EVANGELICAL FREE CHURCH OF AMERICA FOUNDATION
CHARITABLE GIFT ANNUITY PROGRAM



The Evangelical Free Church of America (EFCA) generally invests the assets it receives under charitable gift annuity agreements (CGAs) in a common investment fund (fund). Certain states, however, require that the EFCA segregate all or part of the assets it receives under CGAs for residents of their states in separate accounts (state accounts), each of which also constitutes a common investment fund. Only assets received under EFCA CGAs are invested in the fund and state accounts.

The net assets of the fund and state accounts are designated by the EFCA Board of Directors for exclusive use by the CGA program. The fund and state accounts are not held in trust. EFCA CGAs are backed by the full assets of the EFCA and are not insured or otherwise guaranteed by any governmental entity.

The EFCA maintains custodial agreements through Graystone Consulting, Chicago NW of Barrington, IL for the fund and state accounts and pays Graystone fees for its services. The EFCA, however, has ultimate control over the fund and state accounts. The EFCA Board of Directors approves investment policies for the fund and state accounts and has established an Investment Committee responsible to oversee and ensure compliance with these policies. The fund and state accounts are invested in diversified portfolios of equities and fixed income investments based on the asset allocation models in their respective investment policies. We have enough reserves to honor all CGA agreements. On December 31, 2022, total invested funds for CGAs were \$4,792,940.

Common investment funds managed by the EFCA are exempt from registration requirements of the federal securities laws, pursuant to the exemption for collective investment funds and similar funds maintained by charitable organizations under the Philanthropy Protection Act of 1995. Certain states, however, require that the EFCA annually report to them the asset balances, actuarial liabilities, and net assets held with respect to CGAs for residents of their states (i.e., the state accounts). Because payments under EFCA CGAs are general, unsecured obligations of the EFCA and do not depend on investment performance of the fund and state accounts, investment reports will not normally be sent to donors who create EFCA CGAs. In January of each year, the EFCA will send each EFCA CGA annuitant an IRS Form 1099-R for the completion of IRS Form 1040.

The EFCA encourages CGA annuitants to take this explanation to a qualified professional advisor. He or she can give counsel regarding the risks, taxation, and fixed payments from CGAs. The EFCA does not give tax, legal or other professional counsel.

For more information, please contact:

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